



The Rotary Club of Brisbane Inc.

Founded 29 May 1923 Club 17787

8 August 2011



The Rotary Club of Brisbane Inc.

PO Box 687
Kenmore Qld 4069

Meets 4th Floor
(Edinburgh Room)
of the Brisbane Club
Post Office Square
241 Adelaide Street
Brisbane

MONDAYS

12.15 pm – 1.45 pm

OFFICERS

President	Alistair Smith
President Elect	
Imm Past President	Basil Veal
Vice President	Keith Watts
Secretary	Bob Aldred
Treasurer	Dougal Henderson
Sergeant-at-Arms	Cameron Bishop

District 9600
Club Number 17787
Founded 29 May 1923

District Governor
Carolyn Krueger

Rotary International President
Ray Klinginsmith

President's Message

Welcome Rotarians and friends.

Despite this week's aborted club assembly, I am pleased to be able to report that we do have some movement on the committee front. The fellowship committee is to meet shortly with a view to organising a program of social events for this year, and hopefully this will include a range of activities that will appeal to all in the club. In addition, the PR committee has a meeting agenda for Monday covering a range of different initiatives, including some immediate issues and longer term planning for club PR activities.

As part of a membership drive we are proposing to invite prospective members to a dinner at the Brisbane Club. Rotarian Wal Bishop has generously offered to provide some sponsorship for this event, and I will keep members updated as developments occur.

As you know, District Governor Carolyn Krueger is due to attend the club meeting on 29th August, so we will hold a club assembly and announce additional progress then. I am hoping that other committees will also have met by this time and hence and be able to provide some suggestions for their activities over the next few months.

I would also like to remind members that in addition to Carolyn's visit, there are a couple of other events to remember including the membership seminar on 14th August, as well as the wine bottling and BBQ on 31st August. For the wine bottling, I am pleased to say Rotarian Keith Watts has secured the required permit, so I would like to thank him for his assistance in this regard, and I hope that the rest of you, like me, are looking forward to what will hopefully be a night to remember (as opposed to one we forget which would imply we have drunk to much of what we should have been labelling).

Finally, as mentioned in the meeting a couple of weeks ago, we have been asked to sponsor the attendance at the Rypen Camp for a number of individuals from the Solomon Islands. As we were pushed for time, and unable to discuss this at a board meeting, in the end I agreed on behalf of the club that we would sponsor for half a ticket at a cost of \$425. I hope this meets with members and board approval, and if not, I will suitably chastise myself for taking the initiative and will make a donation to the club.

President Alistair

WHAT'S ON?
8th August:

Fellowship Meeting



the heart of business
GALA DINNER

15 September 2011

4 WAY TEST

Of the things we think, say or do:

1. Is it the TRUTH?
2. Is it FAIR to all concerned?
3. Will it build GOODWILL and BETTER FRIENDSHIPS?
4. Will it be BENEFICIAL to all concerned?



Rotary Club of Brisbane meeting 1 August 2011

The Chairman of the day PP Bas Veal introduced our President Alistair who welcomed our visitors – Margaret Milne and two former members of our Club in Ralph French and our special guest PP John Puttick. John has resigned from our Club as he is now spending most of his time living on an island in Moreton Bay. PP Bas presented John with a special Certificate of Appreciation for all of his work on behalf of the Club, especially for his role as President of the Rotary Congress held in Brisbane in 2003. PP John responded by saying he felt like the long lost wondering son who had come home, that Rotary was a large part of his life story and that Rotary friends were still very important to him. He wished the Club well for the future.

Spots were presented by PP Brian Carss who reported on the healthy financial state of our Club's Lionel Walpole Benevolent Fund. Full details of this report will be published separately. P Alistair congratulated the Trustees on their work and successful operation of the Fund.

Graeme Whitmore commented on the privacy provisions pertaining to the distribution of the District Directory. Bob Aldred urged members who had not yet provided him with their current contact details to please send them in to him so that he could up-date the data base.. Phil Little spoke on fellowship issues and suggested several social gatherings each year and asked for programme ideas. PP Keith Watts reminded members of the Fellowship and BYO / BBQ and wine labelling night at Wal Bishop's on the 31st of August. His current wine offer has sold out but he has an offering of Pinot Gris for \$220 coming up in the future. Greg Burnett encouraged members to nominate employees or contacts for the Club's Pride of Workmanship Awards to be presented on the 19th of October.

The guest lecturer was our own member Dr. Gerald Holtmann who presented a most interesting illustrated talk on his research in his specialty of gastroenterology. The complexity of the multiple potential causes and effects of gut problems

was emphasised and the dilemma of the clinician was well summed up in the final quotation from Gerald's lecture "The hardest thing to see is often what is in front of your eyes."

Phil Gresham was the acting Sergeant at arms. Bob Aldred won the raffle. Twenty persons attended the lunch including the three guests.

The Trustees Report of the Rotary Club of Brisbane Benevolent Fund for the year 2010-11

The Benevolent Fund was established in August 1999 as a charitable trust with funds from the residue of the estate of the Walpole Family who made the bequest so that any earnings were to be directed towards the Club's Community Project for the year.

As the Club Treasurer then, I thought it prudent to seek professional advice at the time to determine how to protect this legacy from being distributed in a manner that was inconsistent with the wishes of the Walpole family. On the advice from the law firm Dunhill Madden Butler a Charitable Trust Deed was drafted and executed on 29th August 1999. The initial deposit of \$139,000 was made into a new Westpac account. The Trustees for the Fund were elected at a special meeting of the Club. They were Henry Milne, Ian Wilson, Graham Alexander and Brian Carss. Sadly, both Graham Alexander and Ian Wilson have died and their places taken by Greg Sellars and John Smerdon. President Bas Veal appointed Wal Bishop as an additional Trustee.

Early in the piece the Trustees agreed to set a target of half a million dollars (\$500,000) so that the annual earnings would be available to make a significant contribution to a Community project selected by the current Club Board.

ROTARY GRACE

O Lord and giver of all good

We thank You for our daily food

May Rotary friends and Rotary
ways

Help us to serve You all our days.

Calendar

8 August:

Fellowship Meeting

15 August:

Fellowship Meeting

22 August:

TBA

29 August:

Visit by District Governor, Carolyn Krueger

Date Claimers

August 14, 2011;

Membership Seminar

August 31, 2011:

BYO BBQ, wine tasting and wine labelling working bee
6:00pm - Wal Bishop's warehouse
20 Austin St, Newstead

September 15, 2011

Heart of Business Gala Dinner
Sofitel

October 19, 2011

RCOB Pride of Workmanship Awards
Presentation Dinner, Brisbane Club

Roster

8 August 2011

President	A Smith
Chairman	P Caragata
Set Up/Away	B Veal
Raffle	L Jacobson
Visitor Register	C Morman
Attendance	B Esler G Whitmore

15 August 2011

President	A Smith
Chairman	P Anderson
Set Up/Away	K Watts
Raffle	L Robinson
Visitor Register	P Dawson
Attendance	B Esler G Whitmore

22 August 2011

President	A Smith
Chairman	G Cause
Set Up/Away	M Winders
Raffle	P Ryan
Visitor Register	C Muir
Attendance	B Esler G Whitmore

29 August 2011

President	A Smith
Chairman	J Delahunty
Set Up/Away	J Worrell
Raffle	R Scanlon
Visitor Register	T Love
Attendance	B Esler G Whitmore

Please forward any dates or articles of interest that you would like to see included in future Bulletins to the Bulletin Editor at

secretary@brisbanerotary.org.au

The Trustees Report of the Rotary Club of Brisbane Benevolent Fund for the year 2010-11 (continued)

In addition to the establishment of the Trust, and on professional advice from Hall Chadwick Accountants, a private ruling was sought from the Australian Taxation Office for the Benevolent Fund to be recognised as a tax-exempt entity. This was accepted, so that all donors to the Fund can claim refunds on their donations as well as the Fund not having to pay income tax on its earnings.

A decision was taken during the Presidency of Keith Watts that 15% of all funds raised by the Club should be directed to the Benevolent Fund as a means of growing its capital. By the end of the 2004 financial year, the fund had grown to almost \$370,000, mainly through the contribution of the surplus funds from the Rotary International Annual Convention in Brisbane. In addition, PPs Marjorie Carss and Ron Dixon agreed that the \$20,000 identified to support the Catalyst Project, which did not develop, should be directed into the fund.

The estimated value of the Fund at the end of June 2006, was \$515,000.

Since its establishment, the Fund has supported the funding of the Salvation Army's new Mobile Kitchen, Diabetes Queensland, The Women's Homeless Shelter, the Salvation Army Manam Project, Canine Helpers, and Brisbane Youth Services.

The money donated to these various projects amounts to approximately \$125,000.

In March of this year the Trustees decided it was prudent to rebalance the portfolio as we were overweighted in our Computershare holdings. Advice was sought from John Charlton, who has acted as our broker since the beginning, on how best to proceed. The email of the portfolio that I emailed to all members last Thursday reflects his recommendations. He made mention at that time about imputation credits. This something the Trustees had not pursued over the years because we thought that if we were tax exempt we could not claim a tax refund. However, I took up this issue with

the Club's auditors and drew a blank. Next, I tried the ATO and over a period of a week or so, was shuffled from the GST desk to the BAS desk. Finally, I ended up at the ATO Office in Albery where a helpful lady called Dora Connolly understood what we were on about and sent us the necessary claim forms for the 10 year period, 2001 to the present. She subsequently processed our completed forms.

Thanks to the impeccable record keeping of Henry Milne we were able to assemble all of the required information for each of these years. John Smerdon created the required spreadsheets in the necessary ATO format, and I filled out all of the other forms. This combined effort resulted in our receiving a cheque for \$20077 about 9 days later.

On behalf of the Trustees I am pleased to report that the Benevolent Fund is meeting its goal of being able to make a significant contribution to the Club's annual Community project.

Brian W Carss
on behalf of the Trustees